

OPTION AGREEMENT

Contract # C-6364
Parties: City of Glendale, White Sox, Dodgers.
Date: November 9, 2007.

SALIENT DATES

Option Expires November 8, 2017.

SALIENT TERMS

§1 Grant of Option Option to purchase real property. Lot A is generally known as the Hickman Hog Farm (brown lot). Lot B is generally located west of the intersection of Northern Avenue and 91st Avenue with frontage along Northern Avenue, surrounded by land owned by the TO Nation.

Both parcels are subject to the option.

§1(c) Option Period 10 years.

§1(e) Exercise of Option

§2 Purchase Price \$10.581 times the gross square footage of each parcel. Payable in cash.

Lot A (Brown lot) - approximately 801,901 square feet.

Lot B – approximately 486,478 square feet.

§4 Earnest Money Upon exercise of Option, Buyers shall deposit \$50,000 each.

§5 Contingencies Survey, Title Report, Feasibility, Rezoning approval.

§7 Escrow Instructions