

RESOLUTION NO. 5144 NEW SERIES

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING THE ENTERING INTO AN AGREEMENT ENTITLED "PARTIAL SATISFACTION OF DEVELOPMENT AGREEMENT AS TO CERTAIN IDENTIFIED ZANJERO APARTMENTS PROPERTY" WITH ZANJERO GLENDALE, LLC; AND DIRECTING THAT THE AGREEMENT BE RECORDED.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That it is deemed in the best interest of the City of Glendale and the citizens thereof that the agreement entitled "Partial Satisfaction of Development Agreement as to Certain Identified Zanjero Apartments Property" with Zanjero Glendale, LLC be entered into, which agreement is now on file in the office of the City Clerk of the City of Glendale.

SECTION 2. That the City Manager or designee and the City Clerk be authorized and directed to execute and deliver said agreement on behalf of the City of Glendale.

SECTION 3. That the City Clerk is directed to forward the agreement for recording to the Maricopa County Recorder's Office within ten (10) days after the execution.

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this            day of            , 2016.

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M A Y O R

ATTEST:

\_\_\_\_\_  
City Clerk            (SEAL)

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

REVIEWED BY:

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City Manager