

AMENDMENT NO. 5

BANKING SERVICES AGREEMENT 05-53 (Contract No. C-6668)

This Amendment to the Service Agreement is made this _____ day of _____, 2015 ("Effective Date"), by and between the City of Glendale, an Arizona municipal corporation ("City") and Bank of America authorized to do business in Arizona ("Contractor").

RECITALS

- A. City and Contractor entered into Banking Services Agreement, Contract No. C-6668 dated December 1, 2006; and
- B. The Agreement had an initial two-year term beginning December 1, 2006 through November 30, 2008 providing the option to extend the term for an additional eight (8) years in two-year increments; and
- C. City and Contractor previously entered into Amendment No 1, extending the term of the Agreement from December 2, 2009 through December 3, 2011, and
- D. City and Contractor previously entered into Amendment No. 2, extending the term of the Agreement from December 4, 2011 through December 3, 2012; and
- E. City and Contractor previously entered into Amendment No. 3, extending the term of the Agreement from December 4, 2012 through December 3, 2013; and
- F. City and Contractor previously entered into Amendment No. 4, extending the term of the Agreement from December 1, 2013 through November 30, 2014; and
- G. City and Contractor wish to modify and amend the Agreement, subject to and strictly in accordance with the terms of this Agreement.

AGREEMENT

In consideration of the mutual promises set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the City and Contractor hereby agree as follows:

1. **Recitals.** The recitals set forth above are not merely recitals, but form an integral part of this Amendment.

2. **Term.** The term of the contract is hereby extended from December 1, 2014 through November 30, 2016, unless terminated, canceled or extended as provided within the contract. All other provisions of the contract shall remain in their entirety.
3. **Specifications.** The Specifications for Services remain unchanged.
4. **Compensation.** Exhibit A reflects changes in price for depository, cash vault, ACH, Disbursements, wire transfers, account reconciliation, image and miscellaneous services.
5. **Ratification of Agreement.** City and Contractor hereby agree that except as expressly provided herein, the provisions of the Agreement shall be, and remain in full force and effect and that if any provision of this Amendment conflicts with the Agreement, then the provisions of this Amendment shall prevail.

CITY OF GLENDALE, an Arizona
Municipal Corporation

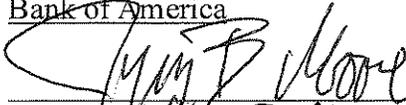
Richard A. Bowers, Acting City Manager

ATTEST:

Pamela Hanna, City Clerk (SEAL)

APPROVED AS TO FORM:

Michael D. Bailey, City Attorney

Bank of America


By: Jeffrey B. Moore
Its: Director, Treasury Officer